

Message Text

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ACTION NEA-12

INFO OCT-01 ISO-00 OPIC-12 COME-00 EB-11 AGR-20 CIAE-00

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FM AMEMBASSY NICOSIA

TO SECSTATE WASHDC 7864

UNCLAS NICOSIA 2103

EO 11652: NA

TAGS: BBAK, CY, CM

SUBJECT: CYCADO JOINT VENTURE

REF: STATE 194693, OCTOBER 1, 1973

1. CYCADO, LTD., FORREST WALLACE AND GORDON DOHEMANN, GENERAL PARTNERS, ENTERED INTO A JOINT VENTURE AVOCADO DEMONSTRATION AND RESEARCH PROJECT WITH GOC DEPARTMENT OF AGRICULTURE IN 1969. CYCADO PROVIDED AVOCADO SEEDS, KNOWHOW AND A MARKETING STUDY. GOC PROVIDED ABOUT 8 ACRES OF LAND (NEAR PAPHOS, IN WESTERN CYPRUS) AND LABOR. THERE ARE NOW 1800 THREE YEAR OLD TREES ON THE EXPERIMENTAL FARM.

2. PURPOSE OF JOINT VENTURE IS EXPERIMENTATION IN AND DEMONSTRATION OF THE TECHNICAL ASPECTS OF GROWING AVOCADOS AS WELL AS THE SUITABILITY OF THE CLIMATE, LAND AND WATER OF THIS AREA OF CYPRUS FOR AVOCADO CULTURE. (THE CROP HAS NEVER BEEN GROWN COMMERCIALY IN CYPRUS). GOC CONSIDERS PROJECT HIGHLY SUCCESSFUL IN THESE TERMS, AND STATES THAT THIS JOINT VENTURE HAS PROVEN THE FEASIBILITY AND POTENTIAL FOR AVOCADO CULTURE IN WESTERN CYPRUS.

3. IN ADDITION TO JOINT VENTURE, GOC HAS PERMITTED CYCADO TO LEASE IN ITS OWN RIGHT ADDITIONAL 50 ACRES WITH WATER RIGHTS IN SAME AREA. CYCADO
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USING THIS TRACT FOR NURSERY AND HOPES TO LEASE

ADDITIONAL LANDS FOR COMMERCIAL ORCHARDS. THIS
DEVELOPMENT TANGIBLE INDICATION OF GOC SATISFACTION
WITH CYCADO OPERATIONS IN CYPRUS.
GRANT

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NNN

Message Attributes

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